

ANNOUNCEMENT

EXTENSION OF DEADLINE FOR PARTICIPATION IN THE DISTRIBUTION REINVESTMENT PLAN FOR 1QFY24/25 DISTRIBUTION

21 August 2024 – Further to the announcement dated 12 August 2024 by Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”) in relation to the despatch of Notice of Election (“NOE”) and Tax Declaration Forms pursuant to the distribution reinvestment plan (“DRP”) pertaining to the distribution for the period from 1 April 2024 to 30 June 2024 (the “1QFY24/25 Distribution”), it has come to the Manager’s attention that many unitholders have not received the NOE via postal mail. In light of this, the Manager wishes to announce the following:

1. Scanned version of the hardcopy NOE will be accepted via electronic mail. Please complete and sign the NOE before scanning and sending it by email to Boardroom Corporate & Advisory Services Pte. Ltd. (the “Unit Registrar”) at srs.teamd@boardroomlimited.com.
2. Unitholders who have not received the hardcopy NOE may complete the NOE appended to this announcement. Please email the signed NOE to the Unit Registrar at srs.teamd@boardroomlimited.com.
3. The deadline for receipt of all valid and signed NOE (hardcopy or electronic) will be extended to 5.00 p.m. on Wednesday, 28 August 2024, instead of 5.00 p.m. on Monday, 26 August 2024.

The payment of cash distribution, crediting of DRP units to Unitholders’ securities accounts and listing of the DRP units on the Singapore Exchange Securities Trading Limited remains the same on Thursday, 12 September 2024.

Mapletree Industrial Trust Management Ltd.

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Co. Reg. No. 201015667D

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

EXPLANATORY NOTES

1. **Election for this 1QFY24/25 Distribution only by using this Notice of Election**
 - (i) If you wish to receive **ALL** of your 1QFY24/25 Distribution in new UNITS, please tick (✓) the box **"Receive FULL Distribution value in new UNITS"** in Section C overleaf.
 - (ii) If you wish to receive **PART** of your 1QFY24/25 Distribution in CASH and new UNITS, please:
 - Tick (✓) the box **"Receive PARTIAL Distribution value in CASH and new UNITS"** in Section C overleaf.
 - Fill in the proportion of entitled Unitholdings in box (1) to receive the 1QFY24/25 Distribution in **CASH**.
 - Fill in the balance of entitled Unitholdings in box (2) to receive the 1QFY24/25 Distribution in new **UNITS**.
 - The sum of entitled Unitholdings in box (1) + box (2) must equal to your total entitled Unitholdings.

Please sign Section C overleaf and submit the signed original of this Notice of Election to the Unit Registrar by **5.00 p.m. on the Election Closing Date**.
2. Mapletree Industrial Trust Management Ltd., as manager of Mapletree Industrial Trust (the **"Manager"**) and/or the Unit Registrar will be authorised and entitled to reject any Notice of Election which does not comply with terms and conditions of the DRP, or which is otherwise incomplete, incorrect, unsigned, late or invalid in any respect, or if your true intentions are not ascertainable from the instructions specified in the Notice of Election submitted. **For all rejected Notices of Election, your 1QFY24/25 Distribution entitlement as at the Record Date will be paid in cash.**
3. **Joint Holders**
 - (a) **If it is a Joint alternate-signatory account, ANY** of the securities account holders may sign the Notice of Election, and the signing of the Notice of Election by any one of such joint alternate securities account holders shall be binding on all joint securities account holders.
 - (b) **If it is a Joint signatories account, ALL** the securities account holders are to sign the Notice of Election.
4. **Power of Attorney/Letter of Authorisation**
For an individual holder, this Notice of Election may be signed by an attorney or other authorised person for and on his behalf. If signed by an attorney, the original or a certified copy of the Power of Attorney must accompany this Notice of Election. If signed by an authorised person, the original letter of authorisation in the format as prescribed by CDP, together with all other relevant documentation as may be required by the Manager, must accompany the Notice of Election. The format for the letter of authorisation may be obtained from the Unit Registrar upon request.
5. **Deceased Holders**
 - (a) **If the sole holder is deceased and if:**
 - (i) the Grant of Probate or Letters of Administration have been registered and lodged with the Unit Registrar, this Notice of Election must be signed by all the personal representative(s) of the deceased and delivered to the Manager, c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
 - (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with the Unit Registrar, all the personal representative(s) of the deceased must go to the Unit Registrar personally together to register and lodge the original Grant of Probate or Letters of Administration with the Unit Registrar first, before submitting this Notice of Election.
 - (b) **If one of the joint holders is deceased and if the account is a:**
 - (i) Joint alternate-signatory account, this Notice of Election must be signed by **ANY** surviving joint depositor(s).
 - (ii) Joint signatories account, this Notice of Election must be signed by **ALL** surviving joint depositor(s) and lodged with the Unit Registrar and accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder.
6. If you elect to participate in the DRP in respect of all or part of your holdings of Units as at Record Date (the **"Participating Units"**), the new Units to be issued to you will be credited to your securities account maintained with CDP. You may receive new Units in odd lots.
7. All unitholders of Mapletree Industrial Trust (**"Unitholders"**) are eligible to participate in the DRP subject to the restrictions on Unitholders with registered mailing addresses outside Singapore as at Record Date (**"Overseas Unitholders"**) as described below, and except that participation in the DRP shall not be available to such Unitholders or class of Unitholders, as the Manager may in its discretion determine, and further subject to the requirement that such participation by the Unitholder will not result in a breach of any other restriction on such Unitholder's holding of Units which may be imposed by any statute, law or regulation in force in Singapore or any other relevant jurisdiction, as the case may be, or by the Trust Deed of Mapletree Industrial Trust. For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where Unitholders may have their registered mailing addresses (unless otherwise determined by the Manager), the DRP will not be offered to Overseas Unitholders who have not provided to CDP, not later than three Market Days prior to the Record Date, addresses in Singapore for the service of notices and documents. No Overseas Unitholders shall have any claim whatsoever against Mapletree Industrial Trust or the Manager as a result of the DRP not being offered to such Overseas Unitholders. Where the DRP is not offered to Overseas Unitholders, Overseas Unitholders who receive or come to have in their possession this Notice of Election may not treat the same as an invitation to them and are advised to inform themselves of, and to observe, any prohibitions and restrictions, and to comply with any applicable laws and regulations, relating to the DRP as may be applicable to them.
8. The Manager, CDP and the Unit Registrar take no responsibility for the taxation liabilities or the tax consequences of any election made by you. As individual circumstances and laws vary considerably, you should seek your own specific taxation advice if you are in any doubt.
9. The number of new Units to be allotted and issued to you in respect of your election, as referred to in any Notice of Election received by you, shall be calculated in accordance with the following formula (the **"Unit Entitlement Formula"**):

$$N = \left[\frac{(U \times D1)}{V} \right]^* + \left[\frac{(U \times D2)}{V} \right]^* + \left[\frac{(U \times D3)}{V} \right]^* + \left[\frac{(U \times D4)}{V} \right]^*$$

*each component rounded down to the nearest whole Unit

- Where:
- N** is the number of Units to be allotted and issued as fully paid to the participating Unitholder in respect of such Notice of Election.
 - U** is the number of Participating Units held by the participating Unitholder as at the Record Date for which such Notice of Election relates.
 - D1** is the taxable income component of the Qualifying Distribution (after the deduction of any tax withheld, if applicable).
 - D2** is the tax-exempt income component of the Qualifying Distribution.
 - D3** is the capital component of the Qualifying Distribution.
 - D4** is the other gain component of the Qualifying Distribution.
 - V** is the issue price of a Unit, which shall for the purpose of calculating the number of Units to be allotted and issued as fully paid to participating Unitholders, pursuant to the DRP, be an amount in S\$ determined by the Manager (the **"Relevant Amount"**), which Relevant Amount shall not be set at more than 10.0% discount to, nor shall it exceed, the volume-weighted average traded price per Unit for all trades on the SGX-ST for each of the Market Days during the Price Determination Period. In the event that there is no trading in the Units during the Price Determination Period, the Relevant Amount shall not exceed the volume-weighted average traded price per Unit for all trades on the SGX-ST, for each of the Market Days during a period to be determined by the Manager prior to the announcement of the application of the DRP to such Distribution.

For example, if you hold 20,000 Units as at the Record Date and elect to participate in the DRP in respect of 10,000 Units, the amount of distribution per Unit is 3.43 cents (comprising a taxable income component of 2.53 cents, a tax-exempt income component of 0.74 cent, a capital component of 0.05 cent and other gain component of 0.11 cent), and the issue price of each Unit to be issued to you under the DRP is S\$2.2209, the number of new Units to be issued and allotted to you will be calculated as follows:

For individual Unitholders:

$$N = \frac{10,000 \times S\$0.0253}{S\$2.2209} + \frac{10,000 \times S\$0.0074}{S\$2.2209} + \frac{10,000 \times S\$0.0005}{S\$2.2209} + \frac{10,000 \times S\$0.0011}{S\$2.2209}$$

$$= 113 + 33 + 2 + 4 \text{ (where each constituent is rounded down to nearest whole Unit)}$$

$$= 152$$

For corporate Unitholders (assuming tax rate of 17%):

$$N = \frac{(10,000 \times S\$0.0253) - (10,000 \times S\$0.0253 \times 17\%)}{S\$2.2209} + \frac{10,000 \times S\$0.0074}{S\$2.2209} + \frac{10,000 \times S\$0.0005}{S\$2.2209} + \frac{10,000 \times S\$0.0011}{S\$2.2209}$$

$$= 94 + 33 + 2 + 4 \text{ (where each constituent is rounded down to nearest whole Unit)}$$

$$= 133$$

Fractional entitlements to the new Units allotted and issued under the DRP will be rounded down to the nearest whole Unit for the respective constituent, with the residual balance retained by Mapletree Industrial Trust.

10. In the event that you have elected for the new Units by way of this Notice of Election, CDP shall be authorised to compute the new Units to be allotted and issued to you based on the above Unit Entitlement Formula. You hereby acknowledge that the computation and allocation by CDP shall be conclusive and final to you.
11. The terms and conditions of the DRP are set out in the DRP Statement and shall apply to this Notice of Election. The DRP Statement is available on Mapletree Industrial Trust's website at www.mapletreeindustrialtrust.com/drp.
12. Delivery of the duly completed and signed Notice of Election through the Unit Registrar purporting to be signed by the person(s) in whose name(s) it was issued shall be conclusive evidence in favour of the Manager and the Unit Registrar of the right, title, power and authority of the person(s) signing it to deal in the same.
13. Your attention is drawn to Rule 14 of the Singapore Code on Take-overs and Mergers (the **"Code"**). The effect of Rule 14 of the Code is that, unless exempted, a Unitholder or (as the case may be) group of Unitholders and/or persons acting in concert with him/them are likely to incur an obligation to make a take-over offer for the remaining Units not owned or controlled by such Unitholder or (as the case may be) group of Unitholders and/or persons acting in concert with him/them under Rule 14 of the Code if, as a result of a Unitholder's or (as the case may be) group of Unitholders' participation in the DRP:
 - (i) the voting rights of such Unitholder or (as the case may be) group of Unitholders and/or his/their concert parties would increase to 30.0% or more; or
 - (ii) (in the event that such Unitholder or (as the case may be) group of Unitholders and/or his/their concert parties hold not less than 30.0% but not more than 50.0% of the voting rights in Mapletree Industrial Trust), the voting rights of such Unitholder or (as the case may be) group of Unitholders and/or its/their concert parties would increase by more than one (1.0) per cent in any period of six (6) months.
14. Notwithstanding anything herein, neither Mapletree Industrial Trust and its subsidiaries, the Manager nor any officer, agent or representative of the Manager shall under any circumstances be liable or responsible to any Unitholder for any loss, damage, cost or expense (collectively, **"Loss"**) or alleged Loss in connection with or as a result, directly or indirectly, of the establishment or operation of the DRP or participation in the DRP or in relation to any matter in connection with the DRP, including any delay in allotting or issuing any Units or applying for their listing. No representation or warranty is given in respect of any Units, Mapletree Industrial Trust or its subsidiaries, the Manager or that listing approval for the Units will be obtained. The Notice of Election shall be deemed to have been duly given to you if sent by post to your address as it appears in the register of Unitholders and shall be deemed to have been given two days after posting. The Manager will not be liable or responsible for any Loss if the despatched Notice of Election is not received by you, or if the Notice of Election completed by you is not received by the Unit Registrar.